



BEARFACTS 1995 – 2005

Lake Charles (MSA) [29340]

Lake Charles is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 194,120 ranked 206th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Lake Charles had a per capita personal income (PCPI) of \$23,363. This PCPI ranked 348th in the United States and was 67 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 11.1 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Lake Charles was \$19,182 and ranked 249th in the United States. The 1995-2005 average annual growth rate of PCPI was 2.0 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Lake Charles had a total personal income (TPI) of \$4,535,201^{*}. This TPI ranked 239th in the United States. In 1995 the TPI of Lake Charles was \$3,579,575^{*} and ranked 198th in the United States. The 2005 TPI reflected a decrease of 10.9 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.4 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake Charles. From 2004 to 2005 net earnings decreased 0.3 percent; and personal current transfer receipts increased 59.4 percent. From 1995 to 2005 net earnings increased on average 4.1 percent each year; the growth rate for dividends, interest, and rent cannot be calculated; and personal current transfer receipts increased on average 9.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lake Charles increased from \$4,122,775^{*} in 2004 to \$4,142,283^{*} in 2005, an increase of 0.5 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,781,226^{*} to the 2005 estimate was 4.1 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008